



FOR IMMEDIATE RELEASE

Naples Reserve's Casino Night lets residents try their luck

NAPLES, Fla. (May 8, 2018) – More than 100 “high roller” residents enjoyed Naples Reserve’s Casino Night at the community’s Island Club, which was transformed into a Las Vegas casino for the evening – complete with blackjack, craps, roulette, poker tables and slot machines.

Naples Reserve, iStar’s 688-acre community of Southern Coastal-inspired attached villa, single-family and custom estate homes, invited residents to try their luck at the inaugural casino-themed event that was staffed by professional dealers.

The lucky winners cashed their chips out to receive gift cards to Naples Reserve’s Latitudes Cafe and the Chat ‘n Chill Tiki Bar, as well as local restaurants.

“Naples Reserve residents enjoy a full social calendar all season long,” said Lifestyle and Fitness Director Carri Adam. “We like to theme events around activities and amenities offered in the community, so new residents can quickly become acquainted with everything Naples Reserve offers.”

Events are held frequently at Naples Reserve’s \$7 million Island Club social center, which features a 5,160-square-foot clubhouse and an adjacent 3,500-square-foot fitness center with state-of-the-art equipment and a movement studio for spinning, Zumba and yoga. An expansive, resort-style, zero-entry pool offers a tropical waterfall and dedicated lap lanes, and the lakefront Match Point tennis and pickleball complex offers opportunities for friendly competition among neighbors.

Next door at the Outrigger Center, a flex-space is available for residents to host and enjoy game days, special events and other activities. Outside, cruises on the community’s two Duffy electric boats depart from the center’s floating docks for residents to explore Eagle Lake and Kontiki Island. Naples Reserve also offers homebuyers along Eagle Lake the opportunity for a personal floating boat dock.

One of South Naples’ fastest-selling master-planned communities, Naples Reserve still has a select number of move-in ready lakefront homes available within Sparrow Cay, Savannah Lakes, Egret Landing and Mallard Point neighborhoods.

“Young families and seasonal residents alike recognize the appeal of a variety of home designs coupled with plentiful amenities,” said Don Mears, vice president/land and development with iStar. “Naples Reserve’s reasonable homeowner association fees are an added plus.”

Conveniently located near Naples Reserve’s Island Club, Sparrow Cay offers casually elegant one- and two-story home designs with open floor plans, flexible study space for personalization, optional summer kitchens and 2,384 to 3,516 square feet of living space. Sparrow Cay builders Ashton Woods and Stock Signature Homes offer designs with three or four bedrooms and up to four baths starting from the mid-\$400,000s.

Savannah Lakes is another sought-after neighborhood that features fresh home designs, including some with extended lanais, outdoor kitchens and fireplaces. The neighborhood’s one- and two-story homes offer three to four bedrooms and up to four-and-a-half baths, priced from the high-\$300,000s.

Egret Landing has maintained its lead as the community’s most popular neighborhood with its offering of lake- and nature-view single-family homes. Nearly 35 percent of Naples Reserve homebuyers selected from the collection of one- and two-story homes with three to four bedrooms and up to three-and-a-half baths from Ashton Woods and D.R. Horton, starting from the low-\$300,000s.

Mallard Point, a nature lover’s paradise, features three-bedroom floorplans with up to 2,200 square feet. Priced from the mid-\$300,000s, Ashton Woods-built homes feature secluded lake and nature preserve views.

Coral Harbor, Naples Reserve’s newest neighborhood of two-bedroom, two-bath attached villa homes introduced last year, is more than a third sold. Offering lake and preserve views, the D.R. Horton-built homes start from the high-\$200,000s.

Parrot Cay is a neighborhood featuring a blend of single-family lake- and nature-view custom estate homes ranging from 2,811 to more than 5,000 square feet. Parrot Cay homes by Florida Lifestyle

Homes, KTS Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes offer great room floor plans with expansive outdoor living spaces starting from the high-\$700,000s.

Created amongst 22 lakes and sweeping open water views, the 688-acre community emphasizes lakefront living. Lakes provide prime opportunities for using the community's new Hydrobikes, kayaking, canoeing and paddleboarding, and scenic vistas. The community's centerpiece 125-acre Eagle Lake features a large tiki hut on destination Kontiki Island and also offers a mile-long stretch of lakefront nestled against the Picayune Strand State Forest, a 76,000-acre state park with protected pinelands, cypress swamps, marshes and abundant wildlife.

The lakefront Match Point complex, now open, offers residents access to five tennis and pickleball courts. Nearby, the Walk & Wag dog park provides a place for residents and four-legged friends to enjoy together. An additional dog park – Paws Awhile – is also planned, as well as a Kid's Cove playground and picnic area and a meandering linear park for biking, hiking and jogging. Navigating a loop road circling Naples Reserve, the park is designed to engage residents with their natural environment and provide an alternative mode of transportation throughout the community.

Naples Reserve residents receive complimentary one-year social memberships at Walker's Hideaway Marina of Naples, a yacht club along the Gordon River offering a marina, indoor storage for 600 boats, two waterside restaurants, outdoor pool and sauna, and access to Naples Bay.

The best-selling South Naples community, Naples Reserve offers 16 fully decorated models available for viewing, built by Southwest Florida's premier homebuilders, including Ashton Woods, D.R. Horton, Florida Lifestyle Homes, KTS Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes. Homes are priced from the high-\$200,000s to more than \$1 million.

Naples Reserve is located off U.S. 41, 2 miles southeast of the Collier Boulevard/CR 951 intersection and 10 minutes from I-75, Exit 101. Visit the community at 14885 Naples Reserve Circle or online at www.naplesreserve.com.

About iStar Land & Development:

iStar Land & Development creates unique communities, considering the best use of the land with a focus on future residents. iStar has financed and invested in over \$10 billion of residential projects since 1993, making it one of the largest investors in luxury condominium, multifamily and master-planned residential developments in the U.S. Its portfolio has included interests in over 18,000 condominium units in the nation's top markets, and 65,000 acres in master-planned communities with the potential for an estimated 50,000 single-family and multifamily units. Offering a fully integrated platform, the team includes best-in-class developers, architects, builders, marketers and community liaisons.

About iStar:

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The company is structured as a real estate investment trust, with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at www.istar.com.

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