



FOR IMMEDIATE RELEASE

Naples Reserve celebrates end of season with Motown party

NAPLES, Fla. (June 4, 2018) – Residents of Naples Reserve, iStar’s 688-acre South Naples community of Southern Coastal-inspired attached villa, single-family and custom estate homes, gathered for a Motown Party to celebrate the end of season and kick off a summer of fun.

A lighted Motown-themed balloon arch greeted guests to a party area adorned with spinning disco ball centerpieces and actual Motown 45 rpm records. Grooving to the soulful sounds of Naples’ infamous Ex-Bachelors Band, more than 150 residents dined on soul food-style fare from Frisco’s Catering, including southern fried chicken, whipped potatoes with red-eye gravy and cornbread.

“This was our best-attended event yet,” said Naples Reserve’s Lifestyle and Fitness Director Carri Adam, who themes many of the events around activities and amenities offered in the community. “Everyone had a ball dancing the night away.”

Naples Reserve residents enjoy a full social calendar planned by Adam. Often, events are held at Naples Reserve’s \$7 million Island Club social center, which features a 5,160-square-foot clubhouse and an adjacent 3,500-square-foot fitness center with state-of-the-art equipment and a movement studio for spinning, Zumba and yoga. An expansive, resort-style, zero-entry pool offers a tropical waterfall and dedicated lap lanes, and the lakefront Match Point tennis and pickleball complex provides friendly competition among neighbors.

Community events allow new residents to get to know their neighbors as they familiarize themselves with Naples Reserve’s amenities and all of the social opportunities offered within the community.

“Events are also a great way for friends to get together and try something new,” said Adam.

Recent summer activities included a Neighbors’ Night Out bus tour to Cape Coral’s Wicked Dolphin Rum Distillery and Big Blue Brewery, where residents learned how rum and beer are made from scratch.

Upcoming events planned by Adam include Funtastic Fridays at the community’s Tiki Bar and the Fourth of July BBQ.

Created amongst 22 lakes, sweeping open water views and native, tropical landscaping, Naples Reserve offers residents canoes, kayaks, paddleboards and Hydrobikes from the Outrigger Center to explore the community’s centerpiece 125-acre Eagle Lake and a mile-long stretch of lakefront along the 76,000-acre Picayune Strand State Forest. Cruises on the community’s two electric boats depart daily from the center’s floating docks to Kontiki Island.

With more than 300 homes spoken for within six of its distinctive neighborhoods – offering a selection of residences ranging from 1,519 to more than 3,500 square feet of living space, including move-in ready homes with limited-time builder incentives – Phase I is nearly 45 percent sold.

Naples Reserve has a select number of move-in ready lakefront homes available. The community offers 15 fully decorated models available for viewing, built by Southwest Florida’s premier homebuilders, including Ashton Woods, D.R. Horton, Florida Lifestyle Homes, KTS Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes. Homes are priced from the high-\$200,000s to more than \$1 million.

Naples Reserve is located off U.S. 41, 2 miles southeast of the Collier Boulevard/CR 951 intersection and 10 minutes from I-75, Exit 101. Visit the community at 14885 Naples Reserve Circle or online at www.naplesreserve.com.

About iStar Land & Development:

iStar Land & Development creates unique communities, considering the best use of the land with a focus on future residents. iStar has financed and invested in over \$10 billion of residential projects since 1993, making it one of the largest investors in luxury condominium, multifamily and master-planned residential developments in the U.S. Its portfolio has included interests in over 18,000 condominium units in the nation's top markets, and 65,000 acres in master-planned communities with the potential for an estimated 50,000 single-family and multifamily units. Offering a fully integrated platform, the team includes best-in-class developers, architects, builders, marketers and community liaisons.

About iStar:

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The company is structured as a real estate investment trust, with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at www.istar.com.

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