



Naples Reserve continues momentum as one of south Naples' fastest-selling communities

NAPLES, Fla. (August 7, 2017) – Naples Reserve, iStar's 688-acre community of Southern Coastal-inspired attached villa, single-family and custom estate homes – and one of south Naples' fastest-selling master-planned communities – has continued its momentum in the second quarter of 2017, based on John Burns Real Estate Consulting's field research and analysis of Q2 2017 reported sales.

The introduction of Coral Harbor, Naples Reserve's newest neighborhood, has contributed to the community's sales with popular two-bedroom, two-bath villa homes from D.R. Horton starting in the high \$200,000s.

Don Mears, vice president of land and development with iStar, attributes the community's sustained success to its increased variety of home styles coupled with island-style amenities.

"Naples Reserve appeals to buyers seeking a community that is a retreat from the ordinary," said Mears. "With unfettered access to the lake and a resort-rivaling clubhouse, we offer a fun-filled, casual lifestyle that makes every day feel like a vacation."

With a variety of neighborhoods and amenities nestled amongst 22 freshwater lakes, Naples Reserve offers a lifestyle along the water's edge. A mile-long stretch of lakefront along the community's northern edge borders the Picayune Strand State Forest, a 76,000-acre state park with protected pinelands, cypress swamps, marshes and abundant wildlife.

Homebuyers can add private floating boat docks to available lots bordering the community's centerpiece 125-acre Eagle Lake, where residents can enjoy electric boats, as well as boats with motors up to 2.5-horsepower.

Naples Reserve's \$7 million Island Club social center features a 5,160-square-foot clubhouse and an adjacent 3,500-square-foot fitness center with state-of-the-art equipment and a movement studio for spinning, Zumba and yoga. An expansive, resort-style, zero-entry pool with a tropical waterfall offers dedicated lap lanes, adjacent to bocce ball courts and a white-sand beach for lounging. Indoor and alfresco gathering areas include a lakeside fire pit and casual beverage and dining options at Chat 'n Chill Tiki Bar and Latitudes Cafe.

At the Outrigger Center, a variety of watercraft options are available for resident use, and cruises on the community's two Duffy electric boats depart from the center's floating docks for residents to explore Eagle Lake and Kontiki Island.

The lakefront Match Point complex, now open, offers residents access to five tennis and pickleball courts. Additional planned amenities include a Kid's Cove playground and picnic area, two dog parks – Walk & Wag opening soon and Paws Awhile in 2018 – and a meandering linear park for biking, hiking and jogging. Navigating a loop road circling Naples Reserve, the park is designed to engage residents with their natural environment and provide an alternative mode of transportation throughout the community.

Naples Reserve residents receive complimentary one-year social memberships at Walker's Hideaway Marina of Naples, a yacht club along the Gordon River offering a marina, indoor storage for 600 boats, two waterside restaurants, outdoor pool and sauna, and access to Naples Bay.

Naples Reserve offers 17 fully decorated models available for viewing, built by Southwest Florida's premier homebuilders, including Ashton Woods, D.R. Horton, Florida Lifestyle Homes, KTS Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes. Homes are priced from the high-\$200,000s to more than \$1 million.

Naples Reserve was created by iStar, which was named 2015 Developer of the Year by Builder and Developer magazine for its commitment to creating exceptional communities and lifestyles with an emphasis on energy efficiency and environmental stewardship.

Naples Reserve is located off U.S. 41, 2 miles southeast of the Collier Boulevard/CR 951 intersection and 10 minutes from I-75, Exit 101. Visit the community at 14885 Naples Reserve Circle or online at www.naplesreserve.com.

About iStar Land & Development:

iStar Land & Development creates unique communities, considering the best use of the land with a focus on future residents. iStar has financed and invested in over \$10 billion of residential projects since 1993, making it one of the largest investors in luxury condominium, multifamily and master-planned residential developments in the U.S. Its portfolio has included interests in over 18,000 condominium units in the nation's top markets, and 65,000 acres in master-planned communities with the potential for an estimated 50,000 single-family and multifamily units. Offering a fully integrated platform, the team includes best-in-class developers, architects, builders, marketers and community liaisons.

About iStar:

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The company is structured as a real estate investment trust, with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at www.istar.com.

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