



FOR IMMEDIATE RELEASE

Naples Reserve home sales surpass \$125 million milestone

NAPLES, Fla. (March 12, 2018) – Naples Reserve, iStar’s 688-acre community of Southern Coastal-inspired attached villa, single-family and custom estate homes, has surpassed the \$125 million mark in home sales.

One of South Naples’ fastest-selling master-planned communities, Naples Reserve still has a select number of move-in ready lakefront homes available within Sparrow Cay, Savannah Lakes, Egret Landing and Mallard Point.

“Young families and seasonal residents alike recognize the appeal of a variety of home designs coupled with plentiful amenities,” said Don Mears, vice president/land and development with iStar. “Naples Reserve’s reasonable homeowner association fees are an added plus.”

Egret Landing has maintained its lead as the community’s most popular neighborhood with its offering of lake- and nature-view single-family homes. More than 36 percent of Naples Reserve homebuyers selected from the collection of one- and two-story homes with three to four bedrooms and up to three-and-a-half baths from Ashton Woods and D.R. Horton, starting from the mid-\$300,000s.

Savannah Lakes is another sought-after neighborhood that features fresh home designs, including some with extended lanais, outdoor kitchens and fireplaces. The neighborhood’s one- and two-story homes offer three to four bedrooms and up to four-and-a-half baths from the high-\$300,000s.

Coral Harbor, Naples Reserve’s newest neighborhood of two-bedroom, two-bath attached villa homes introduced earlier this year, is currently 80 percent sold. Offering lake and preserve views, the D.R. Horton-built homes start from the high-\$200,000s.

Created amongst 22 lakes and sweeping open water views, the community emphasizes lakefront living with Southern Coastal-inspired homes and amenities along the water’s edge. Lakes provide prime opportunities for kayaking, canoeing and paddleboarding, and scenic vistas. The community’s centerpiece 125-acre Eagle Lake features a large tiki hut on destination Kontiki Island and also offers a mile-long stretch of lakefront nestled against the Picayune Strand State Forest, a 76,000-acre state park with protected pinelands, cypress swamps, marshes and abundant wildlife.

The Island Club offers an expansive, resort-style, zero-entry pool with a tropical waterfall and dedicated lap lanes, along with nearby bocce ball courts and a white-sand beach for lounging.

Indoor and alfresco gathering areas at the Island Club include a lakeside fire pit and casual beverage and dining options at the Chat ‘n Chill Tiki Bar and Latitudes Cafe.

At the Outrigger Center, a variety of watercraft options are available for resident use, as well as a flex-space available for game days, special events and other activities. Cruises on the community’s two Duffy electric boats depart from the center’s floating docks for residents to explore Eagle Lake and Kontiki Island.

Homebuyers can add private floating boat docks to available lots bordering Eagle Lake, where residents can enjoy electric boats, as well as boats with motors up to 2.5 horsepower.

Residents can also enjoy the lakefront Match Point complex which offers five tennis and four pickleball courts. And nearby, the Walk & Wag dog park offers four-legged friends a place to play.

An additional dog park, Paws Awhile, is planned, as well as the Kid’s Cove playground and picnic area and a meandering linear park for biking, hiking and jogging. Navigating a loop road circling Naples Reserve, the park is designed to engage residents with their natural environment and provide an alternative mode of transportation throughout the community.

Naples Reserve residents receive complimentary one-year social memberships at Walker's Hideaway Marina of Naples, a yacht club along the Gordon River offering a marina, indoor storage for 600 boats, two waterside restaurants, outdoor pool and sauna, and access to Naples Bay.

Naples Reserve offers 13 fully decorated models available for viewing, built by Southwest Florida's premier homebuilders, including Ashton Woods, D.R. Horton, Florida Lifestyle Homes, KTS Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes. Homes are priced from the high-\$200,000s to more than \$1 million.

Naples Reserve is located off U.S. 41, 2 miles southeast of the Collier Boulevard/CR 951 intersection and 10 minutes from I-75, Exit 101. Visit the community at 14885 Naples Reserve Circle or online at www.naplesreserve.com.

About iStar Land & Development:

iStar Land & Development creates unique communities, considering the best use of the land with a focus on future residents. iStar has financed and invested in over \$10 billion of residential projects since 1993, making it one of the largest investors in luxury condominium, multifamily and master-planned residential developments in the U.S. Its portfolio has included interests in over 18,000 condominium units in the nation's top markets, and 65,000 acres in master-planned communities with the potential for an estimated 50,000 single-family and multifamily units. Offering a fully integrated platform, the team includes best-in-class developers, architects, builders, marketers and community liaisons.

About iStar:

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The company is structured as a real estate investment trust, with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at www.istar.com.

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