



## **Strong sales activity continues at Naples Reserve in the first half of 2019**

NAPLES, Fla. (June 28, 2019) – Homebuyers who visit Naples Reserve, iStar’s 688-acre community of Southern Coastal-inspired attached villa, single-family and custom estate homes in South Naples, realize they have the opportunity to be part of something special. That’s why Naples Reserve continues to be a top-selling community in South Naples, and buyers keep taking advantage of the opportunity to live a laidback lifestyle on the water.

Naples Reserve has logged 123 home sales in 2019 as of June 23, which is already more than half of its 2018 total. The entire community is nearly halfway sold towards its eventual total of 1,088 homes at buildout.

The Sutton Cay neighborhood is the latest neighborhood to open up to buyers at Naples Reserve. Located steps away from the community’s Match Point tennis and pickleball complex, it offers homes with up to 3,150 square feet of living space from builder D.R. Horton and options for both preserve views and views of the community’s centerpiece Eagle Lake. Homes start at \$433,990, and 12 have already gone under contract at Sutton Cay.

Limited inventory remains in several of the distinctive neighborhoods in the community’s Phase I, including Egret Landing, Mallard Point, Savannah Lakes and Sparrow Cay. A number of waterfront lots remain available in the Parrot Cay neighborhood, where buyers can build custom estate homes ranging from 2,812 to more than 3,500 square feet priced from the high \$700s.

Almost all of the 64 homesites in Canoe Landing have water views and half of those sites were released at the start of Phase II. Stock Signature Homes offers several floor plans from its Classic Series in Canoe Landing, including the Plantation III, Marathon III, Siesta III and Wisteria. Floor plans range from 2,445 to 3,097 square feet under air, with prices beginning in the high \$400s.

“Buyers are really responding to the range of options available at Naples Reserve,” said Heather Thompson, Naples Reserve’s marketing manager. “From home size to views, homeowners can decide on the right choices for their lifestyle.”

Naples Reserve was created amongst 22 lakes, which provide prime opportunities for using the community’s Hydrobikes, kayaking, canoeing, paddleboarding and enjoying scenic vistas. The 125-acre Eagle Lake features a large tiki hut on destination Kontiki Island, in addition to a mile-long rowing lane nestled against the Picayune Strand State Forest, a 76,000-acre state park with protected pinelands, cypress swamps, marshes and abundant wildlife.

The community’s lakefront, resort-inspired amenities include the \$7-million Island Club social center, which features a 5,160-square-foot clubhouse and an adjacent 3,500-square-foot fitness center with state-of-the-art equipment and a movement studio for spinning, Zumba and yoga. Outdoors, an expansive, resort-style, zero-entry pool offers dedicated lap lanes and ample room for relaxation.

Indoor and alfresco gathering areas at the Island Club include a lakeside fire pit and casual beverage and dining options at the Chat ‘n Chill Tiki Bar and Latitudes Cafe. The nearby Outrigger Center offers a variety of watercraft options available for residents’ use and serves as the departure point for cruises on the community’s two Duffy electric boats for exploring Eagle Lake and Kontiki Island. Naples Reserve also offers homebuyers along Eagle Lake the opportunity for a personal floating boat dock.

At the lakefront Match Point complex, residents can challenge their neighbors to some friendly competition on five tennis and four pickleball courts. Nearby, the Walk & Wag dog park provides a place for residents and four-legged friends to enjoy together. An additional dog park – Paws Awhile – is also planned, as well as the Kid’s Cove area and a meandering linear park for biking, hiking and jogging. Navigating a loop road circling Naples Reserve, the park is designed to engage residents with their natural environment and provide an alternative mode of transportation throughout the community.

Naples Reserve offers 18 fully decorated models available for viewing built by Southwest Florida’s premier homebuilders, including Ashton Woods, D.R. Horton, Florida Lifestyle Homes, KTS

Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes. Homes are priced from the low \$300,000s to more than \$1 million.

Naples Reserve is located off U.S. 41, 2 miles southeast of the Collier Boulevard/CR 951 intersection and 10 minutes from I-75, Exit 101. Visit the community at 14885 Naples Reserve Circle or online at [www.naplesreserve.com](http://www.naplesreserve.com).

**About iStar Land & Development:**

iStar Land & Development creates unique communities, considering the best use of the land with a focus on future residents. iStar has financed and invested in over \$10 billion of residential projects since 1993, making it one of the largest investors in luxury condominium, multifamily and master-planned residential developments in the U.S. Its portfolio has included interests in over 18,000 condominium units in the nation's top markets, and 65,000 acres in master-planned communities with the potential for an estimated 50,000 single-family and multifamily units. Offering a fully integrated platform, the team includes best-in-class developers, architects, builders, marketers and community liaisons.

**About iStar:**

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully integrated investment platform. Building on over two decades of experience and more than \$40 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The company is structured as a real estate investment trust, with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at [www.istar.com](http://www.istar.com).

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