



FOR IMMEDIATE RELEASE

Naples Reserve residents spend a day of service at St. Matthew's House

NAPLES, Fla. (Aug. 27, 2018) – Residents of Naples Reserve, iStar's 688-acre South Naples community of Southern Coastal-inspired attached villa, single-family and custom estate homes, recently gathered for a day of service at St. Matthew's House.

The Naples-based nonprofit provides emergency and transitional housing, a food pantry and daily meals, and additional services for homeless individuals and others in need. Naples Reserve residents and staff volunteered to sort and organize donated food, clothing, and household items, assist with sales and display duties at the St. Matthew's House Thrift Store in Naples, and perform other tasks as needed.

Community outreach is a big part of life at Naples Reserve. This recent day of service helped Naples Reserve residents give back to the wider local area in which they live.

"Our residents love being a part of the Naples community," said Heather Thompson, marketing manager of Naples Reserve. "And they were ready to show that by volunteering their time at St. Matthew's House, an organization that provides vital services to those in need."

About a dozen Naples Reserve residents and staff signed up to volunteer. "It was a great experience," said Vanessa Fieramosca, a Naples Reserve resident. "I learned a lot about everything that St. Matthew's House does in the area. I enjoyed contributing to their important work and look forward to being more involved in the near future."

Created amongst 22 lakes and sweeping open water views, the 688-acre community emphasizes lakefront living with Southern Coastal-inspired homes and amenities along the water's edge. Lakes provide prime opportunities for using the community's new Hydrobikes, kayaking, canoeing and paddleboarding, and scenic vistas. The community's centerpiece 125-acre Eagle Lake features a large tiki hut on destination Kontiki Island and also offers a mile-long stretch of lakefront nestled against the Picayune Strand State Forest, a 76,000-acre state park with protected pinelands, cypress swamps, marshes and abundant wildlife.

iStar has completed the community's initial lakefront resort-inspired amenities, including the \$7 million Island Club social center featuring a 5,160-square-foot clubhouse and an adjacent 3,500-square-foot fitness center with state-of-the-art equipment and a movement studio for spinning, Zumba and yoga. Outdoors, an expansive, resort-style zero-entry pool offers dedicated lap lanes and ample room for relaxation.

Indoor and alfresco gathering areas at the Island Club include a lakeside fire pit and casual beverage and dining options at the Chat 'n Chill Tiki Bar and Latitudes Cafe. At the Outrigger Center, a variety of watercraft options are available for residents use, as well as a flex-space available for game days, special events and other activities. Cruises on the community's two Duffy electric boats depart from the center's floating docks for residents to explore Eagle Lake and Kontiki Island. Naples Reserve also offers homebuyers along Eagle Lake the opportunity for a personal floating boat dock.

The lakefront Match Point complex, now open, offers residents access to five tennis and four pickleball courts. Nearby, the Walk & Wag dog park provides a place for residents and four-legged friends to enjoy together. An additional dog park – Paws Awhile – is also planned, as well as a Kid's Cove playground and picnic area and a meandering linear park for biking, hiking and jogging. Navigating a loop road circling Naples Reserve, the park is designed to engage residents with their natural environment and provide an alternative mode of transportation throughout the community.

Naples Reserve residents receive complimentary one-year social memberships at Walker's Hideaway Marina of Naples, a yacht club along the Gordon River offering a marina, indoor storage for 600 boats, two waterside restaurants, outdoor pool and sauna, and access to Naples Bay.

The best-selling South Naples community, Naples Reserve offers 18 fully decorated models available for viewing, built by Southwest Florida's premier homebuilders, including Ashton Woods, D.R.

Horton, Florida Lifestyle Homes, KTS Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes. Homes are priced from the high-\$200,000s to more than \$1 million.

Naples Reserve is located off U.S. 41, 2 miles southeast of the Collier Boulevard/CR 951 intersection and 10 minutes from I-75, Exit 101. Visit the community at 14885 Naples Reserve Circle or online at www.naplesreserve.com.

About iStar Land & Development:

iStar Land & Development creates unique communities, considering the best use of the land with a focus on future residents. iStar has financed and invested in over \$10 billion of residential projects since 1993, making it one of the largest investors in luxury condominium, multifamily and master-planned residential developments in the U.S. Its portfolio has included interests in over 18,000 condominium units in the nation's top markets, and 65,000 acres in master-planned communities with the potential for an estimated 50,000 single-family and multifamily units. Offering a fully integrated platform, the team includes best-in-class developers, architects, builders, marketers and community liaisons.

About iStar:

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The company is structured as a real estate investment trust, with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at www.istar.com.

-30-

Contact:

Jennifer Hamilton, Gravina, Smith, Matte & Arnold Marketing and PR, 239-275-5758,
Jennifer@GSMA.pro

Photo caption:

Naples Reserve residents and staff during St. Matthew's House Service Day 2018 (left to right) Cheryl and David Lidie, Annie Scoular, Maggie Lawless, Heather Thompson, Jack Blatchford, Cristina Duran, Vanessa Fieramosca and Babette Poteet.