



## **Naples Reserve announces the opening of the Sutton Cay neighborhood**

NAPLES, Fla. (June 14, 2019) – Naples Reserve, iStar’s 688-acre community of Southern Coastal-inspired attached villa, single-family and custom estate homes in South Naples, is announcing the opening of its Sutton Cay neighborhood. Located steps away from the community’s Match Point tennis and pickleball complex and the future Kid’s Cove playground and picnic area, Naples Reserve’s newest neighborhood features homes from 2,034 to 3,150 square feet of living space and options for views of nature preserve or the community’s centerpiece Eagle Lake.

Builder D.R. Horton offers one two-story and five one-story home options in Sutton Cay, starting at \$433,990. All floor plans include three bedrooms and two to four-and-a-half baths. The neighborhood has already proved popular with buyers; seven contracts were signed during Memorial Day weekend.

A sister neighborhood to Savannah Lakes, which is 77 percent sold, Sutton Cay is the ninth neighborhood to open up to buyers at Naples Reserve, the top-selling community in South Naples. Naples Reserve was created amongst 22 lakes, which provide prime opportunities for using the community’s Hydrobikes, kayaking, canoeing, paddleboarding and enjoying scenic vistas. The 125-acre Eagle Lake features a large tiki hut on destination Kontiki Island, in addition to a mile-long rowing lane nestled against the Picayune Strand State Forest, a 76,000-acre state park with protected pinelands, cypress swamps, marshes and abundant wildlife.

The community’s lakefront, resort-inspired amenities include the \$7-million Island Club social center, which features a 5,160-square-foot clubhouse and an adjacent 3,500-square-foot fitness center with state-of-the-art equipment and a movement studio for spinning, Zumba and yoga. Outdoors, an expansive, resort-style, zero-entry pool offers dedicated lap lanes and ample room for relaxation.

Indoor and alfresco gathering areas at the Island Club include a lakeside fire pit and casual beverage and dining options at the Chat ‘n Chill Tiki Bar and Latitudes Cafe. The nearby Outrigger Center offers a variety of watercraft options available for residents’ use and serves as the departure point for cruises on the community’s two Duffy electric boats for exploring Eagle Lake and Kontiki Island. Naples Reserve also offers homebuyers along Eagle Lake the opportunity for a personal floating boat dock.

At the lakefront Match Point complex, residents can challenge their neighbors to some friendly competition on five tennis and four pickleball courts. Nearby, the Walk & Wag dog park provides a place for residents and four-legged friends to enjoy together. An additional dog park – Paws Awhile – is also planned, as well as the Kid’s Cove area and a meandering linear park for biking, hiking and jogging. Navigating a loop road circling Naples Reserve, the park is designed to engage residents with their natural environment and provide an alternative mode of transportation throughout the community.

Naples Reserve offers 18 fully decorated models available for viewing built by Southwest Florida’s premier homebuilders, including Ashton Woods, D.R. Horton, Florida Lifestyle Homes, KTS Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes. Homes are priced from the low \$300,000s to more than \$1 million.

Naples Reserve is located off U.S. 41, 2 miles southeast of the Collier Boulevard/CR 951 intersection and 10 minutes from I-75, Exit 101. Visit the community at 14885 Naples Reserve Circle or online at [www.naplesreserve.com](http://www.naplesreserve.com).

### **About iStar Land & Development:**

iStar Land & Development creates unique communities, considering the best use of the land with a focus on future residents. iStar has financed and invested in over \$10 billion of residential projects since 1993, making it one of the largest investors in luxury condominium, multifamily and master-planned residential developments in the U.S. Its portfolio has included interests in over 18,000 condominium units in the nation's top markets, and 65,000 acres in master-planned communities with the potential for an estimated 50,000 single-family and multifamily units. Offering a fully integrated platform, the team includes best-in-class developers, architects, builders, marketers and community liaisons.

### **About iStar:**

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully integrated investment platform. Building on over two decades of experience and more than \$40 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The company is structured as a real estate investment trust, with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at [www.istar.com](http://www.istar.com).

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