



FOR IMMEDIATE RELEASE

**Naples Reserve to showcase more than a dozen model homes
during February Single-Site Parade of Homes**

NAPLES, Fla. (Dec. 20, 2017) – Naples Reserve, one of South Naples’ fastest selling communities, is hosting the Collier Building Industry Association’s single-site Parade of Homes Feb. 9-11 and Feb. 16-18. More than a dozen decorated models by eight of Southwest Florida’s top builders will be open to the public during the two-weekend event.

“Naples Reserve has attracted homebuyers with its vibrant lakefront lifestyle and variety of home designs,” said Don Mears, vice president, land and development of iStar, which is developing the community. “We are excited for first-time and repeat Parade of Home visitors to see why Naples Reserve has become one of the best-selling communities in South Naples.”

Priced from the high-\$200,000s to more than \$1 million, Naples Reserve’s attached villas, single-family homes and custom estate homes offer up to four bedrooms, 1,519 to more than 3,500 square feet of air-conditioned space, flexible great room designs, studies, private master suites, and large outdoor living areas.

Southern Coastal-inspired homes built by Ashton Woods, D.R. Horton, Florida Lifestyle Homes, KTS Homes, Lundstrom Development, Marvin Development, McGarvey Custom Homes and Stock Signature Homes complement Naples Reserve’s lakefront lifestyle.

The 688-acre community’s 11 neighborhoods are woven amongst 22 freshwater lakes, including the 125-acre Eagle Lake with the destination Kontiki Island. Buyers who purchase a home in Parrot Cay or Sparrow Cay along Eagle Lake have the option to build a personal floating boat dock behind their home for electric boats, as well as boats with motors up to 2.5-horsepower.

Parade of Homes visitors will also discover Naples Reserve’s unique amenities, including the Island Club, a private paradise that channels the ambience and spirit of Key West and Florida’s old beach towns. The Island Club offers a resort-style waterfall pool, beach volleyball and bocce ball courts, the Chat ‘n Chill Tiki Bar, a 3,500-square-foot fitness club and the 5,160-square-foot community center featuring Latitudes Cafe and the community’s signature 850-gallon cylindrical aquarium.

At the Outrigger Center, canoes, kayaks and paddleboards are available for resident use, as well as a flex-space available for game days, special events and other activities. Cruises on the community’s two Duffy electric boats depart from the center’s floating docks for residents to explore Eagle Lake and Kontiki Island.

Residents can also enjoy the lakefront Match Point complex which offers five tennis and four pickleball courts. And nearby, the Walk & Wag dog park offers four-legged friends a place to play.

An additional dog park, Paws Awhile, is planned, as well as the Kid’s Cove playground and picnic area and a meandering linear park for biking, hiking and jogging. Navigating a loop road circling Naples Reserve, the park is designed to engage residents with their natural environment and provide an alternative mode of transportation throughout the community.

Naples Reserve’s Parade of Homes models are open Friday through Sunday from 10 a.m. to 5 p.m. A \$5 donation per visitor is suggested to benefit the CBIA’s scholarship fund.

Naples Reserve residents receive complimentary one-year social memberships at Walker’s Hideaway Marina of Naples, a yacht club along the Gordon River offering a marina, indoor storage for 600 boats, two waterside restaurants, outdoor pool and sauna, and access to Naples Bay.

Learn more about Naples Reserve’s Parade of Homes at www.naplesreserve.com/2018-parade-of-homes. Visit the community at 14885 Naples Reserve Circle, located off U.S. 41, 2 miles southeast of the Collier Boulevard/CR 951 intersection and 10 minutes from I-75, Exit 101.

About iStar Land & Development:

iStar Land & Development creates unique communities, considering the best use of the land with a focus on future residents. iStar has financed and invested in over \$10 billion of residential projects since 1993, making it one of the largest investors in luxury condominium, multifamily and master-planned residential developments in the U.S. Its portfolio has included interests in over 18,000 condominium units in the nation's top markets, and 65,000 acres in master-planned communities with the potential for an estimated 50,000 single-family and multifamily units. Offering a fully integrated platform, the team includes best-in-class developers, architects, builders, marketers and community liaisons.

About iStar:

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The company is structured as a real estate investment trust, with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at www.istar.com.

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